

Steward Credit LLC

2024 Q1 Performance Report

Loan Portfolio Q1 2024			
Outstanding Balance 3/31/24	\$7,198,603.11	Q1 Funds Raised	\$1,619,720.00
Avg Term (Months)	36.97	Q1 Funds Disbursed	\$885,500.00
Avg. Borrower Interest Rate	8.05%	Cash Balance at 3/31/24	\$1,566,998.16
90+ Days Delinquent (Last 12 Months)		Loans Disbursed	
		Lil Bucks	\$510,700.00
Total Delinquency	\$0.00	McKaskle Family Farm	\$292,800.00
Delinquency Rate	0.00%	Woodberry Kitchen	\$82,000.00
Defaults (Last 12 Months)			
Total Loan Loss	\$0.00	Repaid & Closed Loans	
Loan Loss Rate	0.00%	WR Johnson & Sons	\$577,643.07
		Saturn's Return	\$2,863,800.00

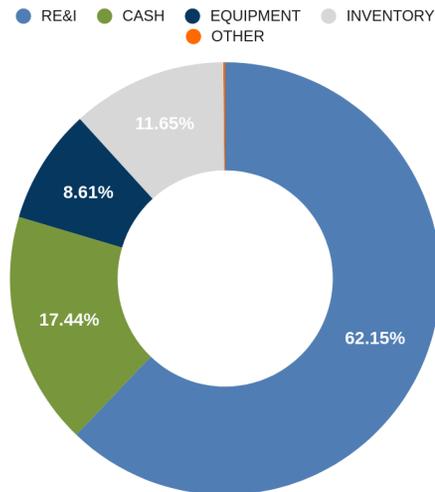
2024 Q1 Portfolio Loans

Borrower	Outstanding Principal 03/31/24	Origination Date	Term (Mo.)	Maturity Date	APR (%)	Loan Amount	Principal Paid To-date	Location
Amortizing Loans								
Cairnspring Mills	\$1,274,014.85	12/1/23	12	12/1/24	9.00	\$1,680,000.00	\$405,985.15	Burlington, WA
Lil Bucks	\$455,728.85	02/15/24	9	11/15/24	9.50	\$510,700.00	\$54,971.15	Chicago, IL
McKaskle Family Farm	\$264,548.02	02/23/24	10	12/23/24	9.50	\$292,800.00	\$28,251.98	Braggadocio, MO
Woodberry Kitchen	\$82,000.00	02/26/24	10	12/26/24	9.50	\$82,000.00	\$0.00	Baltimore, MD
Interest-Only Loans								
Astoria Food Hub	\$1,350,128.00	04/21/21	60	04/21/26	7.00	\$1,350,128.00	\$0.00	Astoria, OR
Tre-Fin Day Boat Seafood	\$1,392,000.00	11/23/22	18	05/23/24	7.25	\$1,392,000.00	\$0.00	Ilwaco, WA
Old Salt Co-op	\$2,262,983.39	11/08/23	60	11/08/28	8.00	\$2,262,983.39	\$0.00	Helena, MT
Circle Seafoods	\$117,200.00	12/29/23	12	12/29/24	10.25	\$117,200.00	\$0.00	Bristol Bay, AK

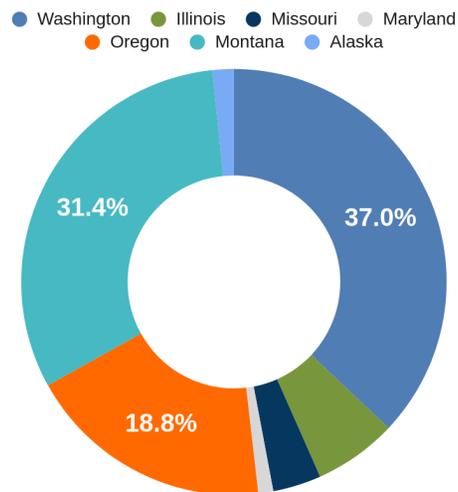
2024 Q1 Portfolio Collateral

Steward prioritizes issuing loans secured by hard assets (Real Estate, Infrastructure, & Equipment) to protect against loan loss in a downside scenario. A secondary focus is collateral composed of easily liquidated assets (Cash & Cash Equivalents) to mitigate some of the timing concerns surrounding liquidating hard assets. As currently comprised, 82.56% of Steward's loan portfolio is secured by hard assets, and 17.44% is secured by cash and cash equivalents. We believe the current mix of collateral provides Steward Credit LLC and our lenders more than adequate safety, even in a stress-test scenario where multiple loans default simultaneously.

Collateral Diversity



Geographic Diversity



Product Diversity

