

# Steward Credit LLC

## 2024 Q4 Performance Report

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<b>Outstanding Balance</b>	<b>\$11,973,841.89</b>	Funds Raised	\$2,764,019.68
Weighted Average Remaining Maturity	29.84	Funds Disbursed	\$5,834,900.00
Avg. Borrower Interest Rate	8.58%	Cash Balance at end-of-quarter	\$3,776,355.21
<b>90+ Days Delinquent (Last 12 Months)</b>		<b>Loans Disbursed</b>	
		Chapul Farms	\$3,930,000.00
		Cairnspring Mills	\$618,500.00
Total Delinquency	\$0.00	Provenance Grainways	\$1,286,400.00
<b>Delinquency Rate</b>	<b>0.00%</b>		
<b>Defaults (Last 12 Months)</b>		<b>Repaid &amp; Closed Loans</b>	
		Cairnspring Mills	\$434,225.86
		Lil Bucks	\$117,222.94
		McKaskle Family Farm	\$90,276.80
		Woodbery Kitchen	\$42,583.08
Total Loan Loss	\$0.00	Casad Family Farms	\$58,062.37
<b>Loan Loss Rate</b>	<b>0.00%</b>	Astoria Food Hub	\$1,350,128.00

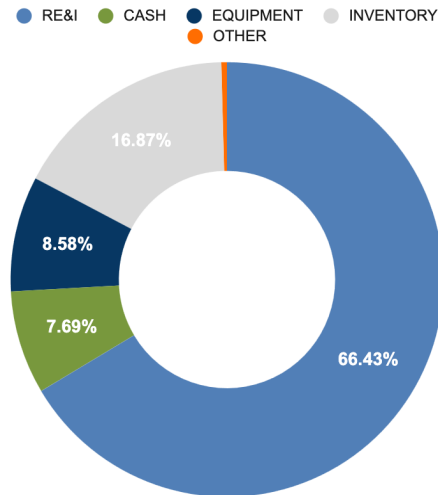
## 2024 Q4 Portfolio Loans

Borrower	Outstanding Principal	% of Portfolio	Remaining Term	Maturity Date	APR (%)	Loan Amount	Principal Paid To-Date	State
Amortizing Loans								
Tree Range Farms	\$101,859.43	0.85%	5	5/23/25	8.50	\$200,000.00	\$98,140.57	MN
Cottonwood Farms	\$2,600,000.00	21.71%	57	9/27/29	8.50	\$2,600,000.00	\$0.00	NY
WR Johnson & Sons	\$271,438.94	2.27%	3	3/31/25	8.75	\$271,438.94	\$0.00	NM
Cairnspring Mills	\$618,500.00	5.17%	12	12/2/25	8.75	\$618,500.00	\$0.00	WA
Provenance Grainways	\$1,286,400.00	10.74%	24	12/12/26	9.00	\$1,286,400.00	\$0.00	DE/BO
Interest-Only Loans								
Tre-Fin Day Boat Seafood	\$1,525,000.00	12.74%	7	07/08/25	8.25	\$1,525,000.00	\$0.00	WA
Old Salt Co-op	\$1,523,443.52	12.72%	47	11/08/28	8.00	\$2,631,143.52	\$1,107,700.00*	MT
Circle Seafoods	\$117,200.00	0.98%	6	06/23/25	10.25	\$117,200.00	\$0.00	AK
Chapul Farms	\$3,930,000.00	32.82%	22	10/31/26	8.75	\$3,930,000.00	\$0.00	OR

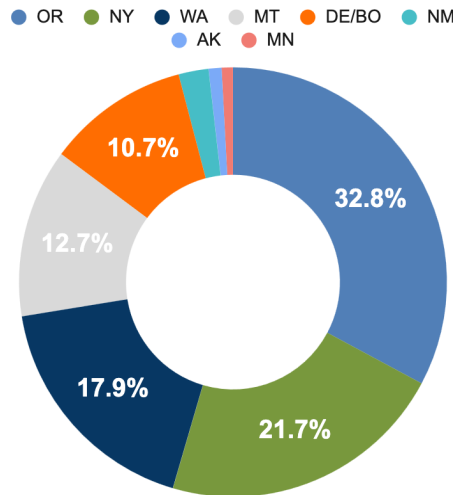
## 2024 Q4 Portfolio Collateral

Steward prioritizes issuing loans secured by hard assets (Real Estate, Infrastructure, & Equipment) to protect against loan loss in a downside scenario. A secondary focus is collateral composed of easily liquidated assets (Cash & Cash Equivalents) to mitigate some of the timing concerns surrounding liquidating hard assets. As currently comprised, 66.43% of Steward's loan portfolio is secured by hard assets, and 7.69% is secured by cash and cash equivalents. We believe the current mix of collateral provides Steward Credit LLC and our lenders adequate safety, even in a stress-test scenario where multiple loans default simultaneously.

### Collateral Diversity



### Geographic Diversity



### Product Diversity

