

Steward Credit LLC

2024 Q3 Performance Report

Loan Portfolio Q3 2024			
Outstanding Balance 9/30/24	\$9,398,402.80	Q3 Funds Raised	\$2,314,328.18
Weighted Average Remaining Maturity	35.51	Q3 Funds Disbursed	\$2,658,062.37
Weighted Avg. Borrower Interest Rate	8.18%	Cash Balance at 9/30/24	\$3,378,268.17
90+ Days Delinquent (Last 12 Months)		Loans Disbursed	
		Casad Family Farms	\$58,062.37
Total Delinquency	\$0.00	Cottonwood Family Farms	\$2,600,000.00
Delinquency Rate	0.00%		
Defaults (Last 12 Months)			
Total Loan Loss	\$0.00	Repaid & Closed Loans	
Loan Loss Rate	0.00%	Big Picture Foods	\$600,500.00



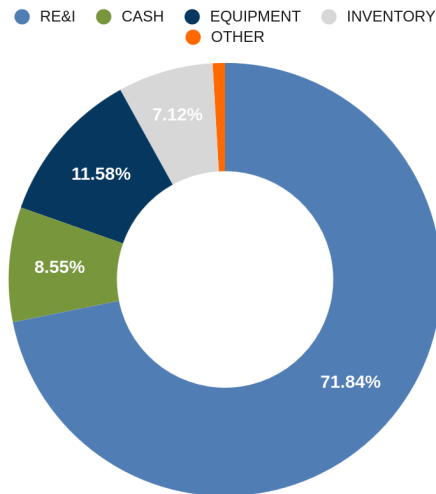
2024 Q3 Portfolio Loans

Borrower	Outstanding Principal 09/30/24	Origination Date	Term (Mo.)	Maturity Date	APR (%)	Loan Amount	Principal Paid To-date	Location
Amortizing Loans								
Cairnspring Mills	\$434,225.86	12/1/23	12	12/1/24	9.00	\$1,680,000.00	\$1,245,774.14	Burlington, WA
Lil Bucks	\$117,222.94	02/15/24	9	11/15/24	9.50	\$510,700.00	\$393,477.06	Chicago, IL
McKaskle Family Farm	\$90,276.80	02/23/24	10	12/23/24	9.50	\$292,800.00	\$202,523.20	Braggadocio, MO
Woodberry Kitchen	\$42,583.08	02/26/24	10	12/26/24	9.50	\$82,000.00	\$39,416.92	Baltimore, MD
Tree-Range Farms	\$161,121.29	5/23/24	12	5/23/25	8.50	\$200,000.00	\$38,878.71	Northfield, MN
WR Johnson & Sons	\$271,438.94	6/30/24	9	3/31/25	8.75	\$271,438.94	\$0.00	Columbus, NM
Cottonwood Farms	\$2,600,000.00	9/27/24	60	9/27/29	8.50	\$2,600,000.00	\$0.00	Pavilion, NY
Interest-Only Loans								
Astoria Food Hub	\$1,350,128.00	04/21/21	60	04/21/26	7.00	\$1,350,128.00	\$0.00	Astoria, OR
Old Salt Co-op	\$2,631,143.52	11/08/23	60	11/08/28	8.00	\$2,631,143.52	\$0.00	Helena, MT
Circle Seafoods	\$117,200.00	12/29/23	12	12/29/24	10.25	\$117,200.00	\$0.00	Bristol Bay, AK
Tre-Fin Day Boat Seafood	\$1,525,000.00	07/08/24	12	07/08/25	8.25	\$1,525,000.00	\$0.00	Ilwaco, WA
Casad Family Farms	\$58,062.37	8/9/24	3	11/09/24	8.50	\$58,062.37	\$0.00	Madras, OR

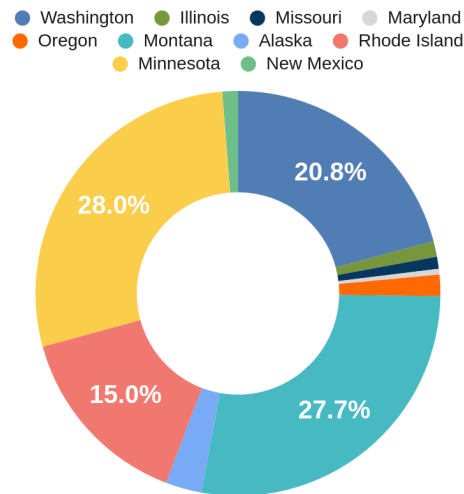
2024 Q3 Portfolio Collateral

Steward prioritizes issuing loans secured by hard assets (Real Estate, Infrastructure, & Equipment) to protect against loan loss in a downside scenario. A secondary focus is collateral composed of easily liquidated assets (Cash & Cash Equivalents) to mitigate some of the timing concerns surrounding liquidating hard assets. As currently comprised, 83.42% of Steward's loan portfolio is secured by hard assets, and 8.55% is secured by cash and cash equivalents. We believe the current mix of collateral provides Steward Credit LLC and our lenders adequate safety, even in a stress-test scenario where multiple loans default simultaneously.

Collateral Diversity



Geographic Diversity



Product Diversity

